

STATE TO STATE COMPARISONS 2020

NH



MI



TAXES

Corporate Income Tax Rate	7.7%	6.0%
Apportionment Formula		
Property Factor	25%	5%
Payroll Factor	25%	5%
Sales Factor	50%	90%
Throwback Rule	Yes	No
NOL Deductions		
Carryback (Years)	0	0
Carryforward (Years)	10	10
Sales Tax & Use Tax %	None	6
Internet Sales Tax	None	6
Tax Exemptions		
Manufacturing Machinery	No Tax	Exempt
Office Equipment	No Tax	Taxable
Custom Software	No Tax	Exempt
Modified Canned Software	No Tax	Taxable
Tangible Personal Property	No Tax	Taxable
Sales & Use - Weighted Average of County & City Rates	No Tax	0.06
Top Personal Income Tax %	0%	4.25
Professional Services Tax	N	N
Estate, inheritance/gift taxes beyond fed. Pick-up tax.	N	N
Property Tax		
On Land & Buildings, as share of personal income	5.57	3.06
Telecommunications Tax %		
State/Local Sales Tax	0.00	6.00
State/Local Wireless Rate	9.03	10.18
Workers Compensation Premium Index Rate	1.70	1.38
Unemployment Insurance Tax % (New Employers), 20	1.70	2.70
Unemployment Insurance Time Period to Qualify for Experience Rating	1.00	1.00
Unemployment Insurance Tax Wage Bases, 20	\$14,000	\$9,000
Unemployment Insurance Tax/ Per Employee, 20	\$238	\$243
Unemployment Insurance Number of Benefit Weeks	26	20
Gasoline Excise Tax (cents per gallon)	23.8	26.3
Diesel Excise Tax (cents per gallon)	23.8	26.3
Tobacco Excise Tax (cents per pack of 20)	1.8	2.0
State Property Taxes as Percentage of Personal Income	5.6%	3.1%
Small Business Tax Index: 2019 (1= Best 50= Worst)	27	14
Tax Climate Index (U.S. Tax foundation), 2021 Overall Ranking (1= Best 50= Worst)	6	14

FINANCIAL & GOVERNMENT COMPARISONS

Tax burden - State/Local, % of Income 2020	6.9%	8.3%
State Government Tax Revenue, 2018 (in thousands)	\$2,920,888	\$30,508,361
Per Capita State Government Tax Collections, 2018	\$2,153	\$3,052
State Cash Solvency Index FY 2016	-1.73	-1.72
State Long-Run Solvency FY 2016	-0.43	-0.23
Public Sector Pensions-% funded 2017	63%	65%
Per Capita State Government Debt Outstanding, 2020	\$5,644	\$3,331
Gross Domestic Product by State, 2018 - 2019 (% change)	\$0	\$0
State Government Bond Rating 2019	Aa1/AA/AA+	Aa1/AA/AA
Cost of Living Index, 2020	10820.0%	9090.0%
Number of Bureaucrats , 2017	88688.00	545,681.00
Legal Liability- Lawsuit Climate (1=Best; 50=worst) , 2019	18	33
Growth in Disposable Income (1960-2010) (1-Highest - 50 Lowest)	5	4
Median Household Income (2018 Rankings) (1-Highest 50-Lowest)	3	33
Personal Income Per Capita (2019 Rankings) (1-Highest 50-Lowest)	8	32
State Corruption Ranking, 2018 (1=Most corrupt; 50= Least corrupt)	34	50
2019 Forbes Best States for Business (1=Best, 50=Worst)	25	35
Millionaires, Per Capita 2020, (1= Highest, 50=Lowest)	7	25
Average Yearly Legislative Salaries	\$200	\$71,685
Freedom Ranking- Fiscal, Regulatory, Personal (1=best 50=worst)	2	14

ENERGY & ENVIRONMENT

Electricity, January 2019, (Cents Per Kil Hr.)	20.17	15.82
Natural Gas, January 2019 (Dollars Per Thousand Cubit Feet)	15.75	8.08
Coal, Av. Sales Price, \$ Per Short Ton, 2019	N/A	N/A
Business Energy Index 2020	41.80	31.20
Energy Consumption, 2018 (Trillions BTU)	324.7	2,894.2
Total Pollution Released in 2018	424,901	78,593,796
Total Air Emissions in 2018	198,581	11,527,639

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REAL ESTATE			
	Office, Class A, average PSF (largest City) April 2018	\$12.00 - \$19.00	\$16.00 - \$19.50
	Industrial flex, average cost PSF (largest City)	\$6.00 - \$11.00	\$5.00 - \$8.00
	New construction, manufacturing, 24 ft. clear		
	25k to 50k, average cost PSF	\$115.00 - \$125.00	N/A
LABOR			
	Right to Work State	N	Y
	Average Annual Pay, 2019	\$58,671	\$54,972
	Average Hourly Earnings For Production Workers, 2019	\$22.48	\$22.22
	Workers' Compensation Benefit Payments, 2017	\$206,628	\$919,749
EDUCATION			
	Critical Reading and Writing SAT Score, 2020	531	503
	Math SAT Score, 2020	524	495
	% of Students Taking SAT Exam, 2020	93.0	80.0
	Reading NAEP Score, 2019, Grade 4	224	218
	Reading NAEP Score, 2019, Grade 8	268	263
	Math NAEP Score, 2019, Grade 4	245	236
	Math NAEP Score, 2019, Grade 8	287	280
	Public Elementary/Secondary Expenditures per pupil, 2016	\$15,535.00	\$11,051.00
	% of Population Graduated from High School in 2017-18	89.0	81.0
	% of Population With a Bachelor's Degree or More, 2018	36.8	29.6
	% of Population With a Advanced Degree or More, 2018	14.5	11.5
	Pupil-Teacher Ratio in Public Elementary and Secondary Schools in 2018	12.3	18.0
	Number of Degree Granting Postsecondary Institutions, 2018/19	25	94
	Number of Charters Schools, 2018/19	35	370
DEMOGRAPHICS			
	Net Migration 2019 - 2020	36,136	(73,053)
	Median Age 2020	42.7	39.7
	% Of Population 26 to 34 Years Old, 2018	11.0	12.0
	% Of Population 35 to 54 Years Old, 2018	26.0	25.0
	% Change in Population 2019 to 2020	3.3	1.00
	Poverty Rate, 2020	7.3	13
	# of Public Aid Recipients 2020 (SNAP Participation Rates)	72,006	1,235,969
	% Births to Unmarried Women in 2018	32.9	40.8
CRIME			
	Murders in 2018	21	551
	Violent Crimes/100,000 Population, 2018	173.2	449.4
	Property Crimes, 2018	16,935	165,280
	Motor Vehicle Thefts in 2018	869	17,451
	Aggravated Assault Rate per 100,000 in 2018	105.8	310.3
	Crime Rate Rank, 2018 (1=Worst, 50=Best)	50	35.0
HEALTH INSURANCE			
	Average Family Premium per Employee Paid by Employer 2019	\$14,393	\$16,740
	Average Monthly Premiums per Person - Average Benchmark 2020	\$405.00	\$360.00
	Hospital Adjusted Expenses per Inpatient Day 2018	\$2,623	\$2,400
	Retail Prescription Drugs Filled per Captia 2019	11.8	12.6
HEALTH			
	Healthiest States (1=best; 50=worst), 2018	6	34
	Infant Mortality /1000 Live Births, 2018	3.6	6.2
	% of Persons Not Covered by Health Insurance, 2018 (in thousands) of U.S.	5.7	5.4
	Physicians, 2020	4,329	39,684
	Deaths by Accident, 2018	959	5,555
	Estimated New Cases of Cancer - 2020	8,060	61,770
	Estimated Cancer Deaths Combined - 2020	2830	21000
	Current Cigarette use, Percentage of Population, 2018	15.6	18.9
	Bioterrorism, Disease & Disaster Preparedness Score, 2018	7	8
	% of Adults with Asthma - 2018	11.8	11.2
	% of Adults with Diabetes - 2019	9.2	11.1
	Fat Index Rank, 2018 (1 = most fat 50 = least fat)	26	11
	% of Children Overweight - 2018 Ages 10-17	12.3	18.9
	% of Adults with Hypertension - 2018	30.0	34.7
	Infectious Disease, Rank, 2019	2	18

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COST OF LIVING, (LARGEST METRO AREA IN EACH STATE, 3rd Quarter)				
	Average Median Apartment Rent, based on 2br, 2020		\$1,824	\$1,322
	Median Listing Home Price, Feb 2020		\$315,079	\$191,164
	Average "Check Engine" Light Repair Cost (Parts & Labor)		\$328	\$356
	Gasoline/Gallon 9/2020		\$2.08	\$2.18
	Doctor Visit		\$145.00	\$97.01
	Average Auto Insurance Premium, 2020		\$985.00	\$1,275.00
	Food			
	Ground Beef (state capital)		\$5.17	\$4.80
	Chicken Breast per pound (major city)		\$2.92	\$2.62
	Milk (state capitol)		\$2.93	\$2.66
	Dozen Eggs (state capital)		\$1.85	\$1.97
	Bread (state capital)		\$2.22	\$2.05
QUALITY OF LIFE: CHILD WELL - BEING				
	Overall State Ranking, 2020		2	32
	Births of Low Birth weight as a percent of all Births in 2018		6.8	8.5
	Child Death Rates (deaths per 100,000) 2018		14	20
	Teen Deaths Rate by Accident, Homicide, and Suicide (deaths per 100,000), 2018		32	34
	Total Teen Birth (rate per 1,000 females ages 15-19), 2018		8.0	15.8
	% of Teens Who Are High School Dropouts, 2018		2%	4%
	% of Teens Not Attending School and Not Working , 2018		4%	7%
	% of Children Whose Parents Lack Secure Employment, 2018		22%	28%
	% of Children in Poverty , 2018		11%	19%
	% of Families with Children Headed by Single Parent, 2018		30%	35%
	Drug Overdose Deaths - % change from 2017-2018		0.0	0.0
	Registered Sex Offenders Per Capita Oct 2018		212	437
GEOGRAPHY				
	Total Area of States in Square Miles		9,349	96,714
	Highest Point of Elevation in Feet		6,288	1,979
	% of Days that are Sunny		44	49
	Hazardous Weather Fatalities in 2018		2	7
	# of Deaths by Lighting Strikes 2018		0	0
	# of Earthquakes by State from 2010-2015		1	2
	# of Tornadoes, in 2018		0	6
HOUSING				
	New Housing Units Authorized in 2018		4,445	19,580
	Homeownership Rate, 2018		73.4	73.0
	% Change in House Prices: 2018 to 2019		6.0	5.8
	% Change in Existing Home Sales: 2015 to 2019		30.5	38.7
POPULATION				
	Population in 2019		1,359,711	9,986,857
	Population 19 to 25 Years Old in 2018		106,400	890,600
	Population 26 to 34 Years Old in 2018		146,700	1,151,100
	Population 35 to 54 Years Old in 2018		341,300	2,431,200
	Average Family Size in 2018		2.47	2.47
	% Registered Voters Reported, 2018		67.2%	71.2%
	# of State Legislators, 2019		424	148
TRIVIA FACTS				
	State Nickname		Granite State	Great Lake State
	State Capital		Concord	Lansing
	Governor		Chris Sununu (R)	Gretchen Whitmer (D)
	State Song		Old New Hampshire	Michigan, My Michigan
	State Flower		Purple Lilac	Apple Blossom
	State Tree		White Birch	White Pine
	State Bird		Purple Finch	Robin
	State Motos		Live Free or Die	If you seek a pleasant peninsula, look about you or I will be defended
	Last Updates		12/7/2020	12/7/2020
All information is from sources deemed reliable and is provided subject to errors, omissions and modifications.				