

International Trade Acronyms

ACH: Automated Clearing House ADB-: Asian Development Bank

AEP: Asian Environmental Program (USAID program)

AES: Automated Export System

AfDB- : African Development Bank

AFTA: Asian Free Trade Agreement

AID: US Agency for International Development (or USAID)

AIT: American Institute in Taiwan

AmCham- : American Chamber of Commerce

APEC: Asia-Pacific Economic Conference

ASEAN: Association of South East Asian Nations

B/L: Bill of Lading

BENELUX: Belgium, Netherlands and Luxemborg

BIS : Bureau of Industry and Security (part of US Dept. of Commerce)

BISNIS: Business Information Service of the Newly Independent States

BIT: Bilateral Investment Treaty

BOP: Balance of Payments

BXA: Formerly Bureau of Export Administration (part of US Dept. of Commerce). Now
BIS- Bureau of Industry and Security

C&F: Cost and Freight

CAFTA-DR: US-Central American/Dominican Republic Free Trade Agreement

CBI: Carribbean Basin Intiative

CBW: Chemical/Biological Weapon

CCL: Commerce Control List

CEFTA: Central European Free Trade Area

CFR: Cost & Freight

CG: Consul General

CIF: Cost, Insurance & Freight

CIP: Carriage and Insurance Paid to (Name Place of Destination)

CoC: Chamber of Commerce

COM: Chief of Mission

CPT: Carraige Paid to (name Place of Destination)

C-TPAT: Customs-Trade Partnership Against Terrorism

CVD: Countervailing Duty

DCM: Deputy Chief of Mission
DCR: Domestic Content Requirement
DDP: Delivered Duty Paid (Name Place of Destination)
DDU: Delivered Duty Unpaid (Name Place of Destination)
DEC: District Export Council
DFZ: Duty Free Zone
DOC-: Dept. of Commerce
EAC: US Export Assistance Center
EAR: Export Administration Regulations
EBRD: European Bank for Reconstruction and Development
EC: European Commission or European Community
ECCN: Export Control Classification Number
ECL: Export Control List
EFTA: European Free Trade Association
EU: European Union
EXIM: Export Import Bank of the United States
EXW: Inco term for ExWorks
FAO: UN Food and Agriculture Organization
FAS: Foreign Agricultural Service (part of USDA)/ Free Alongside Ship (Name Port of Destination)
FCA: Free carrier (Name Place)
FCS: Foreign Commercial Service (part of US Dept. of Commerce)
FDI: Foreign direct investment
FEU: Forty-foot Equivalent Unit
FOB: Inco term for Free on Board
FOREX: Foreign Exchange
FSN: Foreign Service National
FSO: Foreign Service Officer
FSU: Former Soviet Union
FTA: Free trade agreement
FTAA: Free Trade Agreement of the Americas
FTZ: Free Trade Zone
FX: Exchange rate
G7: Group of 7 nations (US, UK, France, Canada, Germany, Italy and Japan)
GATT: General Agreement on Tariffs and Trade

GDP: Gross Domestic Product
GKS: Gold Key Service (by the US Dept of Commerce's Foreign Commercial Service)
GNP: Gross National Product
GSP: Generalized Systems of Preferences/ Gross State Product
GST: Goods and Services Tax
HS: Harmonized System
IADB (or IDB): Inter-American Development Bank
IAEA: International Atomic Energy Agency
IBOR: Interbank Offered Rate
IBRD: International Bank for Reconstruction and Development (World Bank)
IC: Import Certificate
ICC: International Chamber of Commerce
ICJ: International Court of Justice
IESC: International Executive Service Corps
IFC: International Finance Corporation (part of World Bank)
ILO: International Labor Organization
IMF: International Monetary Fund
IML: International Munitions List
INV: Invoice IPR: Intellectual Property Rights
IsDB: Islamic Development Bank
ISO: International Standards Organization
ITA: International Trade Administration (part of Dept. of Commerce)
ITAR: International Trade in Arms Regulations
ITC: International Trade Commission/International Trade Center/International Transaction Number
JETRO: Japanese External Trade Organization
JIT: Just in Time
JV: Joint Venture
KOTRA: Korean Trade Promotion Corporation
L/C: Letter of Credit
LDC: Less developed country
LIBOR: London Interbank Offered Rate
MDB: multi-lateral development bank
MFN: Most Favored Nation
MIGA: Multilateral Investment Guarantee Agency (part of the World Bank)

MNC: Multinational Corporation
MOU: Memorandum of Understanding
NAFTA: North American Free Trade Agreement
NAICS: North American Industry Classification System
NATO: North Atlantic Treaty Organization
NGO: Non-Governmental Organization
NIC: Newly Industrialized Country
NIS: Newly Independent States
NTB: Non-Tariff Barrier
NTDB: National Trade Data Bank
NTM: New to Market
NVOCC: Nonvessel Operating Common Carrier
OAS: Organization of American States
OAU: Organization of African Unity
OBL: Ocean Bill of Lading
OECD: Organization of Economic Cooperation and Development
OFAC: Office of Foreign Assets Control (part of US Treasury)
OPEC: Organization of Petroleum Exporting Countries
OPIC: Overseas Private Investment Corporation (part of US Government)
PIERS: Port Import/Export Reporting Service
POE: Port of Entry RWA: Returned without Action
SABIT: Special American Business Internship Training Program (US Government Program)
SACU: Southern African Customs Union
SCO: Senior Commercial Officer
SDR: Special Drawing Rights
SED: Shippers Export Declaration
SEZ: Special Economic Zone
SIC: Standard Industrial Classification Code
SITC: Standard International Trade Classification
SNAP: Simplified Network Application Process (Electronic Commerce License Application)
SWIFT: Society for Worldwide Interbank Financial Telecommunications
TDA: US Trade Development Agency
TEU: Twenty-foot Equivalent Unit

TIC: Trade Information Center (part of US Dept. of Commerce)

TM: Trade Mission

TNC: Transnational Corporation

TOR: Terms of Reference

USAID: US Agency for International Development (or AID)

USCIB: US Council for International Business

USEAC: US Export Assistance Center

USIA: US Information Agency

USML: US Munitions List

USTR: US Trade Representative

UTC: Universal Time Coordinated (Greenwich Mean Time)

VAR: Value Added Reseller

VAT: Value-Added Tax

WCO: World Customs Organization

WTO: World Trade Organization